

Senate File 2258

S-5031

1 Amend Senate File 2258 as follows:

2 1. By striking everything after the enacting clause
3 and inserting:

4 <Section 1. SHORT TITLE. This Act shall be known
5 and may be cited as the "Champion of Financial Literacy
6 Act of 2014".

7 Sec. 2. Section 256.9, Code 2014, is amended by
8 adding the following new subsection:

9 NEW SUBSECTION. 65. a. Develop and implement
10 a voluntary program to recognize school districts
11 and accredited nonpublic schools that participate
12 in programs that promote financial literacy for
13 high school students and that have the following
14 characteristics:

15 (1) Capability for implementation without
16 additional teacher training or cost to students or
17 school districts or schools.

18 (2) Capability for implementation using both
19 existing instructional time or time outside of the
20 school day.

21 (3) Capability for implementation as both a new
22 curriculum component or as a complement to existing
23 curriculum components.

24 (4) Inclusion of a money management system for
25 students.

26 (5) Inclusion of curriculum and supporting
27 materials that can be personalized for students and
28 that were developed through partnerships with financial
29 literacy experts in the public, private, or nonprofit
30 sector.

31 (6) Inclusion of newsletters that provide family
32 members with weekly savings information and the
33 opportunity to participate in their children's
34 activities in the program.

35 (7) Education of students in areas of financial
36 literacy including but not limited to the following:

37 (a) Spending on necessities versus spending on
38 discretionary matters.

39 (b) Creating a budget and spending goals.

40 (c) Banking and personal finance.

41 (d) Paying monthly bills and managing expenses on a
42 set salary.

43 (e) Borrowing and use of credit cards.

44 (f) Opening and contributing to a savings account.

45 (g) Understanding financial aid and college
46 expenses.

47 (h) Career planning.

48 b. The department shall select and make available a
49 voluntary assessment that measures student achievement,
50 based on the program developed and implemented pursuant

1 to paragraph "a", for use by school districts and
2 schools. The department shall announce the selection
3 of the assessment annually by August 1.

4 c. The governor or the department shall annually
5 acknowledge school districts or schools in this state
6 that demonstrate a proficient level of achievement in
7 financial literacy as determined by at least seventy
8 percent of their enrolled students in grades eleven
9 and twelve or in grade twelve having completed the
10 assessment with at least an eighty percent competency
11 level.

12 d. The governor or the department shall annually
13 recognize school districts or schools in this state
14 that demonstrate a superior level of achievement in
15 financial literacy as determined by at least eighty
16 percent of their enrolled students in grades eleven
17 and twelve or in grade twelve having completed the
18 assessment with at least an eighty percent competency
19 level. The governor or the department shall annually
20 recognize school districts or schools in this state
21 that demonstrate a superior level of achievement in
22 financial literacy as champions of financial literacy.

23 Sec. 3. IMPLEMENTATION. The department of
24 education shall develop and implement the program
25 provided for in this Act and select and provide the
26 assessment provided for in this Act for use by school
27 districts and schools by March 1, 2015.>

28 2. Title page, line 4, after <students> by
29 inserting <and including implementation provisions>

TOD R. BOWMAN

ROBY SMITH